

# Report for Quarter ending December 30, 2021

## Section 18004(a)(1) of the CARES Act

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### Acknowledgement

Wright Graduate University has signed and returned to the Department of Education a Certification and Agreement to receive and use funds under Section 18004(a)(1) of the CARES Act. The University is committed to using no less than 50 percent of the funds received under this section to provide Emergency Financial Aid Grants to students.

#### **Total Funds Available**

The total funds the institution received in 2020 from the Department pursuant to the institution's Certification and Agreement was \$5,238, of which at least \$2,619 was required to be awarded as Emergency Financial Aid Grants to Students. An additional \$2,619 in student aid funds was added to the existing award in February 2021 in a second round of funding known as CRRSAA. Subsequent additions brought the total student aid available to \$12,447.

#### **Total Funds Distribution**

As of December 31, 2021, \$12,447 in funds has been distributed directly to students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

### Eligibility

An estimated total of 24 students enrolled at the institution as of March 13, 2020, were or could have been eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are or could be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. Under the supplemental CRSSA funding, students who enrolled after the pandemic declaration were also eligible to receive student aid funds; bringing the total number of eligible students to 33.

#### **Total Students Receiving Grants**

A total of 30 students have received an Emergency Financial Aid Grant from these funds.

#### **Method for Determining Grant Eligibility**

The University elected to distribute the total funds awarded under Section 18004(a)(1) as Emergency Financial Aid Grants to students. Students who applied for the funds were informed that they would need to have filed a FAFSA in order to determine eligibility. Applicants were categorized as those with no need (expected family contribution greater than their cost of attendance), those with \_\_\_ some need (an EFC below cost of attendance), and those with 100% need (an EFC of zero) and



low, medium, and high grant amounts of \$150, \$413.91, and \$542.25 were awarded. After the initial \$5,838 in funds were awarded by this method, the institution awarded the remaining \$7,209 using the methodology it had established for awarding student aid funds under Section 18004(a)(3) of the CARES Act (FIPSE). For these awards, grants ranged from \$200.00 to \$1200.00 per eligible student per quarter. Any student enrolled during the eligible timeframe who agreed to the conditions detailed on the application form was awarded \$200.00 per quarter in the application period which they completed the form. In addition, an eligible student may request a hardship grant of up to \$1000.00 per quarter. Hardship grant requests require documentation of the hardship (such as loss of job or income, medical expense, or other circumstances related to the pandemic) that resulted in difficulty covering expenses that are part of the student's cost of attendance.

#### **Guidance to Students**

The University published its guidance on accessing Emergency Financial Aid Grants at <a href="https://creativecommunication">wrightgrad.edu/CARES</a> and in direct communication to students on October 31, 2020. An archive of that communication and relevant application forms can be found here <a href="https://fs23.formsite.com/wright/4v3tj5ogsj/index.html">https://fs23.formsite.com/wright/4v3tj5ogsj/index.html</a> and <a href="https://fs23.formsite.com/wright/gb0b0s5qy1/index.html">https://fs23.formsite.com/wright/gb0b0s5qy1/index.html</a>.