

Report for Quarter ending June 30, 2021

Section 18004(a)(1) of the CARES Act

Published July 9, 2021

Acknowledgement

Wright Graduate University has signed and returned to the Department of Education a Certification and Agreement to receive and use funds under Section 18004(a)(1) of the CARES Act. The University is committed to using no less than 50 percent of the funds received under this section to provide Emergency Financial Aid Grants to students.

Total Funds Available

The total funds the institution received in 2020 from the Department pursuant to the institution's Certification and Agreement was \$5,238, of which at least \$2,619 was required to be awarded as Emergency Financial Aid Grants to Students. An additional \$2,619 in student aid funds was added to the existing award in February 2021 in a second round of funding known as CRRSAA. Subsequent additions brought the total aid available to \$12,447.

Total Funds Distribution

As of June 31, 2021, \$5,238 in funds has been distributed directly to students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

Eligibility

An estimated total of 24 students enrolled at the institution as of March 13, 2020, were or could have been eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are or could be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Total Students Receiving Grants

A total of 13 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

Method for Determining Grant Eligibility

The University elected to distribute the total funds awarded under Section 18004(a)(1) as Emergency Financial Aid Grants to students. Students who applied for the funds were informed that they would need to have filed a FAFSA in order to determine eligibility. Applicants were categorized as those with no need (expected family contribution greater than their cost of attendance), those with some need (an EFC below cost of attendance), and those with 100% need (an EFC of zero) and low, medium, and high grant amounts of \$150, \$413.91, and \$542.25 were awarded.



Guidance to Students

The University published its guidance on accessing Emergency Financial Aid Grants at wrightgrad.edu/CARES and in direct communication to students on October 31, 2020. An archive of that communication and application form can be found here: https://fs23.formsite.com/wright/4v3tj5ogsj/index.html